ST ANDREW'S ANGLICAN CHURCH, BRIGHTON

AUDITED FINANCIAL STATEMENTS -
SPECIAL PURPOSE MEMBERS' REPORT
FOR THE YEAR ENDED
30 SEPTEMBER 2026

ST ANDREW'S ANGLICAN CHURCH, BRIGHTON

Contents

Statement of Surplus or Deficit and Other Comprehensive Income For The Year Ended 30 September 2026	2
Statement of Financial Position as at 30 September 2026	3
Statement of Changes in Equity For The Year Ended 30 September 2026	4
Statement of Cash Flows For The Year Ended 30 September 2026	5
Notes To and Forming Part of the Financial Statements For The Year Ended 30 September 2026	6
Declaration by the Churchwardens	9
Independent Auditor's Report	10

ST ANDREW'S ANGLICAN CHURCH, BRIGHTON

Statement of Surplus or Deficit and Other Comprehensive Income for the Year Ended 30 September 2026

	2026 $	2025 $
Donations	110,992	67,541
Fundraising and Social	15,298	20,537
Institutional Donations	-	16,562
Interest	17,328	11,170
Offertory, Pledges & Planned Giving	147,786	150,403
Properties	515,439	377,770
Services Income	56,985	75,058
Opportunity Shop	63,005	68,195
Total	926,833	787,236
Choir and Organ	75,562	28,207
Cleaning	-	-
Conferences	656	1,228
Donations	20,000	-
Diocesan Assessment	45,840	62,559
Fundraising and Social	2,626	8,830
General Ministry Expenses	1,667	2,133
Insurance and Finance Costs	51,339	65,257
Legal Fees	28,359	59,405
Office and Staff Salary	74,485	71,786
Repairs and Maintenance	152,476	60,920
Sacristy Cost	3,053	362
Services	11,570	23,043
Stipends	211,234	191,477
Utilities	79,372	82,041
Total	758,239	657,248
Other Income		
Bequest - Non Specific	-	-
Other Sundry Income	-	-
Total	-	-
Net Surplus	168,594	129,988
Other comprehensive income for the year (net of tax)	-	-
Total Comprehensive Income for the year attributable to the members	168,594	129,988

The accompanying notes form part of these financial statements.

ST ANDREW'S ANGLICAN CHURCH, BRIGHTON

Statement of Financial Position
as at 30 September 2026

	Note	2026 $	2025 $
Current Assets			
Cash and Cash Equivalents	5	1,292,158	581,308
Trade Receivables & Other Assets	2	-	3,051
Total Current Assets		1,292,158	584,359
Total Assets		1,292,158	584,359
Current Liabilities			
Trade and Other Payables	3	16,316	15,249
Income in Advance		522,899	-
Employee Provisions	4	63,494	48,255
Total Current Liabilities		602,709	63,504
Total Liabilities		602,709	63,504
Net Assets		689,449	520,855
Equity			
Parishioners' Funds		550,401	382,807
General Reserve		139,048	138,048
Total Equity		689,449	520,855

The accompanying notes form part of these financial statements.

ST ANDREW'S ANGLICAN CHURCH, BRIGHTON

Statement of Changes in Equity
for the Year Ended 30 September 2026

	Parishioners' Funds	General Reserve	Total
	$		$
Balance at 1 October 2024	252,819	138,048	390,867
Surplus attributable to members	129,988	-	129,988
Balance at 1 October 2025	382,807	138,048	520,855
Surplus attributable to members	168,594	-	168,594
Transfer to reserve	(1,000)	1,000	-
Balance at 30 September 2026	550,401	139,048	689,449

The accompanying notes form part of these financial statements.

ST ANDREW'S ANGLICAN CHURCH, BRIGHTON

Statement of Cash Flows
for the Year Ended 30 September 2026

	Note	2026	2025
		$	$
Cash Flows from Operating Activities			
Donations and other receipts		1,435,455	813,973
Payments to suppliers and employees		(741,933)	(656,768)
Interest received		17,328	11,170
Net Cash Provided by (Used in) Operating Activiti	5(b)	710,850	168,375
Cash Flows from/(to) Investing Activities			
Security deposit received/(refunded)		-	-
Net Cash Provided by (Used in) Investing Activities		-	-
Net increase in cash held		710,850	168,375
Cash at beginning of financial year		581,308	412,933
Cash at end of financial year	5(a)	1,292,158	581,308

The accompanying notes form part of these financial statements.

Notes To and Forming Part of the Financial Statements for the Year Ended 30 September 2026

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

In the opinion of the Churchwardens, the Parish is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Parish Governance Act 2013.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations. An accrual basis of accounting has been adopted, based on historical costs, modified where applicable, by the measurement at fair value of selected assets, financial assets and financial liabilities. Significant accounting policies adopted in the preparation of this report are presented below and are consistent with the previous year unless stated otherwise.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and cash held at bank.

Land & Buildings

The Statement of Assets and Liabilities does not incorporate the value of the Grant of Land nor does it include the cost of the Church, Parish Hall, Vicarage and other properties, since these properties are situated upon the land registered in the name of the Melbourne Anglican Trust Corporation on behalf of the Diocese of Melbourne and are held in trust for the Parish of St Andrew, Brighton.

Employee entitlements

Provision is made in respect of the Parish's liability for annual leave and long service leave at balance date. Long service leave is accrued in respect of all employees with more than 7 years' service with the Parish which it is believed approximates the provisions of all Australian Accounting Pronouncements.

Contributions are made to an employee superannuation fund and are charged as expenses when incurred. The Parish has no legal obligation to provide benefits to employees on retirement.

Revenue

Revenue from the rent of properties is recognised on a straight-line basis over the life of the lease. Revenue from the sale of goods is recognised once ownership passes.

Revenue from offertory/donations and bequests is recognised upon receipt.

Revenue from events/fundraising activities is recognised upon receipt.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Income Tax

The Parish is exempt from income tax under Section 50 of the ITAA 97.

Goods and Services Tax (GST)

Revenues and expenses are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST. Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Notes To and Forming Part of the Financial Statements for the Year Ended 30 September 2026 (cont'd)

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Comparative Figures

Comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgements

The Churchwardens evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Parish. There were no key estimates in the compilation of the financial report.

Leases

The Parish assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. AASB 16: Leases standards have not impacted financial information at reporting date.

Greening Project contribution

The Parish initially recognises the Greening Project contribution as income in advance. The Parish recognises income as it satisfies its obligation to complete the agreed works. The balance relating to works outstanding at reporting date is presented as income in advance.

New Accounting Standards for Application in Future Periods

There are no new Accounting Standards issued by the AASB that are not yet mandatory applicable to the Parish, that are expected to have a significant impact on the Parish when adopted in future periods.

Notes To and Forming Part of the Financial Statements for the Year Ended 30 September 2026 (cont'd)

		2026 $	2025 $
2	**TRADE RECEIVABLES & OTHER ASSETS**		
	Current		
	Accounts receivable	-	3,051
		-	3,051
3	**TRADE & OTHER PAYABLES**		
	Current		
	Trade creditors	9,864	931
	Other payables	6,452	14,318
		16,316	15,249
4	**EMPLOYEE PROVISIONS**	63,494	48,255

Provision for Employee Benefits
Provision for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the Parish does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the Parish does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

5 NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:

Cash available	72,659	40,448
Cash held for specific purposes	1,219,499	540,860
Total	1,292,158	581,308

(b) Reconciliation of Net Cash provided by Operating Activities to Operating Surplus or Deficit

Operating (loss) / surplus	168,594	129,988
Change in Operating Assets & Liabilities:		
(Increase) / decrease in receivables and other assets	3,051	37,907
(Decrease) / increase in trade creditors and accruals	1,067	(11,480)
(Decrease) / increase in income in advance	522,899	-
(Decrease) / increase in provision for employee entitlements	15,239	11,960
Net cash from / (used in) operating activities	710,850	168,375

6	**INCOME IN ADVANCE**		
	Brighton Grammar School – Greening Project	496,200	-
	NDJI rent received in advance	26,699	-
		522,899	-

Declaration by the Churchwardens

The Churchwardens have determined that the Parish is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Churchwardens declare that:

1 The financial statements and notes are in accordance with the Parish Governance Act 2013; and

a. Comply with Accounting Standards as described in Note 1 to the financial statements; and

b. Give a true and fair view of the financial position as at 30 September 2026 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.

2 In the Churchwardens opinion, there are reasonable grounds to believe that the Parish will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Churchwardens.

Signature A.R. BOTTOMLEY

Title MR. Churchwarden

Signature

Title Churchwarden

Dated 20 November 2026

STANNARDS

Independent Audit Report
To the Members of St Andrew's Anglican Church, Brighton

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the accompanying special purpose financial report of St Andrew's Anglican Church, Brighton (the Parish), which comprises the statement of financial position as at 30 September 2026, the statement of surplus or deficit and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, the notes to the financial statements, including a summary of significant accounting policies, and the Churchwardens' declaration.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial report of the Parish:

a) gives a true and fair view of the Parish's financial position as at 30 September 2026 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1; and

b) complies with Australian Accounting Standards to the extent described in Note 1.

Basis for Qualified Opinion

The Parish receives physical cash donations through offertories and fundraising activities. The Churchwardens have determined that it is impracticable to establish controls over the completeness of these cash collections before they are recorded. Our audit procedures in respect of these collections were therefore limited to the amounts recorded in the Parish's financial records. Consequently, we were unable to obtain sufficient appropriate audit evidence to determine whether any adjustments were necessary to the income recorded from these cash collections.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Parish in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to fulfil the Churchwardens' financial reporting responsibilities under the Parish Governance Act 2013. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

STANNARDS

Independent Audit Report
To the Members of St Andrew's Anglican Church, Brighton (cont'd)

Responsibilities of the Churchwardens for the Financial Report

The Churchwardens are responsible for the preparation of a financial report that gives a true and fair view in accordance with the Parish Governance Act 2013 and Note 1 of the financial report, and for such internal control as the Churchwardens determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Churchwardens are responsible for assessing the ability of the Parish to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Churchwardens either intend to liquidate the Parish or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is available on the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

Stannards Audit Pty Ltd

Stannards Audit Pty Ltd

James Dickson
Director

Date 20 November 2026